

**DESTIN FIRE CONTROL DISTRICT**  
**Destin Firefighters' Retirement Trust Fund**  
**Adopted Budget for Administrative Expenses**  
**For Fiscal Year Ending September 30, 2021**

|  | <b>2020-2021<br/>Adopted<br/>Budget</b> |
|--|---|
| <b>Administrative Expenses - Consultants</b> |   |
| Actuarial Consultant                         | \$ 20,000                               |
| Custodial Fees                               | \$ 15,000                               |
| Investment Monitor                           | \$ 19,000                               |
| Legal Consultant                             | \$ 36,000                               |
| <b>Administrative Expenses - Other</b>       |   |
| Audit Services                               | \$ 3,750                                |
| Dues and Subscriptions                       | \$ 700                                  |
| Fiduciary Insurance                          | \$ 3,500                                |
| IME Physician Fees                           | \$ 5,000                                |
| Meetings, Travel and Per Diem                | \$ 7,500                                |
| <b>TOTAL ADMINISTRATIVE EXPENSES</b>         | <b>\$ 110,450</b>                       |